



## **Minutes of the Investment Committee**

**17 October 2017**

**-: Present :-**

Councillor Robson (Chairman)

Councillors Pentney, Stocks, Tyerman and Lewis (C)

(Also in attendance: Councillors Brooks)

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### **70. Apologies**

An apology for absence was received from Councillor O'Dwyer. In accordance with the wishes of the Conservative Group, the membership of the Committee had been amended for this meeting by including Councillor Lewis instead of Councillor Thomas (D).

### **71. Minutes**

The Minutes of the meeting of the Investment Committee held on 28 September 2017 were confirmed as a correct record and signed by the Chairman

### **72. Exclusion of Press and Public**

Prior to consideration of the item in Minute 73 the press and public were formally excluded from the meeting on the grounds that the item involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

### **73. Investment Opportunities**

Liam Montgomery, TDA outlined three out of area investment opportunities as set out in the submitted exempt reports.

Liam Montgomery provided a verbal update on two potential new investment opportunities. Members also received a verbal update on existing investments.

Resolved:

- (i) the decision in (i) is restricted due to exempt information contained within the decision;
- (ii) that the out of area office block (Investment 2) set out in the submitted exempt report not be pursued (unanimous);

- (iii) that further investigation be carried out on the two potential investment opportunities raised at the meeting; and
- (iv) that an extra Investment Committee be arranged for 5.00 p.m. on 24 October 2017.

(Note: Councillor Pentney left the meeting at 6.40 p.m. after consideration of the item in (i) above.)

Chairman

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